

PERSONAL FINANCE NEWSLETTER



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Financial Planning for a PCS

When Permanent Change of Station (PCS) orders come in, military families may experience mixed feelings such as excitement, fear, or anticipation. While it may be a way of life, it isn't always an easy one.

One aspect of a PCS that can be challenging and stressful is the financial preparations. It's true that the military makes many efforts to reimburse families, but there are still many potential pitfalls along the way. How can military families avoid getting burned by the many expenses of moving households? Experienced families have mentioned these hidden costs to keep in mind:

- When selling a home: staging, cleaning, home improvements and advertising the home sale. Also consider possible fees when selecting a real estate agent and the possible need to continue paying the mortgage and other housing bills.
- The costs for veterinary care before departure and the high cost to fly a pet to a distant location (overseas is especially expensive).
- New clothes or other new necessities for a different climate and lifestyle.
- Building up a new pantry and purchasing new household items and cleaning products.
- Costs associated with selling one's car and purchasing a new one if needed, or for storing a car.
- Deposits for housing and utilities.
- Startup costs for other services such as cable and internet.
- Fast food and convenience food during the chaos before and after the move.
- Cost of enrolling children in a new daycare, afterschool care program, and activities.
- Short-term lodging costs: this is sometimes a factor, even though the military will cover this to a point.

Read more about financially planning for a PCS:
militaryfamilieslearningnetwork.org/2019/03/12/financial-planning-for-a-pcs/



Welcome!

We invite you to join us for the final webinar in the Permanent Change of Station (PCS) series on April 2, 2019. "Research and Tools for Supporting Military Transitions" is a 90-minute webinar facilitated by Department of Defense Program Analyst, Vickie LaFollete and Associate Director of Outreach Operations within Military Community Outreach, Zona Lewis. Join us as we discuss the 2018 RAND Report "Enhancing Family Stability During a Permanent Change of Station" and explore the tools and resources available to military service providers that can help support families through relocations.

RSVP for this event!

Mark Your Calendar!

**APRIL PCS Series: Research and Tools for
02 Supporting Military Transitions**

**MAY Gender and Finances
28**

**JUNE Insurance Principles and
18 Resources: What Financial
Educators Need to Know**

**JULY Staying Safe Online: Protecting
30 Your Finances and Data**

You can keep up with all of our resources and upcoming events by visiting our webpage!

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